Solution

# Introduction to Multi-Criteria Decision-Making and 1000minds

## Define the following terms:

### Criteria

Criteria are for differentiating between alternatives – for the purpose of ranking, prioritizing or choosing between the alternatives.

### Costs and other considerations

Other considerations are things that are relevant for thinking about the alternatives, but which you want to weigh against your criteria, e.g. price, risk, etc; or any miscellaneous or categorical information, such as department, neighborhood, website URL, or email address.

### Alternatives

The options that you are ranking or choosing between when making your decision.

### Preference values

Percentages that represent the relative importances of your criteria (i.e. how much each of your criteria matters to you relative to each other).