Solution

# Operations and Ownership

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| Statement | Operating Managers | Active Owners | Passive Owners |
| Responsible for day-to-day management of business processes and decisions. | X | X |  |
| Beneficiaries of business profit or loss. |  | X | X |
| Responsible for approval of business strategy. | X | X |  |
| Responsible for meeting business short-term metrics | X |  |  |
| Have title to business assets after liabilities are paid. |  | X | X |
| Responsible for long-term planning and performance | X | X |  |
| Receive compensation in the form of salaries based upon business position in organizational chart. | X | X |  |
| Receive regular distribution of profits. |  | X | X |
| Responsible for the decisions they make with respect to the business. | X | X | X |
| Responsible for selecting and appointing the Board of Directors. |  | X | X |