Exercise

# Income Statements

Let’s explore elements of an Income Statement.

If you have access to financial statements of your own, this can be good practice. Otherwise, if you don’t have access to an accounting software file, you can use the same QuickBooks Online demo file from our lessons: <https://qbo.intuit.com/redir/testdrive>

1. Navigate to the profit and loss statement.
2. What are the three sections of an income statement?
3. Look for the checking account.